

Key Indices Update

Indices	Close	Change (%)
Nifty	23,622.90	1.99 ↗
Sensex	75,527.95	2.30 ↗
Midcap	60,768.10	2.43 ↗
Smallcap	18,197.45	2.80 ↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
22	2739/564

Key Data

Data	Current	Previous
Dow Jones	51619.7	50854.3
U.S. Dollar Index	99.57	99.81
Brent Crude (USD/BBL)	83.59	89.50
US 10Y Bond Yield (%)	4.42	4.48
India 10Y Bond Yield (%)	6.89	6.93

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	56804.85	2.95 ↗
NIFTYAUTO	26284.40	1.92 ↗
NIFTYENERG	39264.35	1.57 ↗
NIFTYFINSR	28093.10	3.01 ↗
NIFTYFMCG	48834.75	0.64 ↗
NIFTYIT	27836.05	0.05 ↗
NIFTYMEDIA	1482.65	1.17 ↗
NIFTYMETAL	12857.85	0.98 ↗
NIFTYPHARM	24354.55	0.20 ↗
NIFTYREALT	769.55	3.52 ↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
RATEGAIN	IT	783	906	15.7%

*CMP as on June 12 2026

Top News

- ✦ **Alembic Pharmaceuticals has received final USFDA approval for Tretinoin Cream USP 0.05%, a generic version of Retin-A Cream used for treating acne vulgaris.** The product addresses a US market opportunity of approximately \$76 million, while the company's cumulative USFDA ANDA approvals now stand at 242.
- ✦ **Tata Consultancy Services has launched India's first Oracle AI Data Platform Lab and CoE in Kolkata to accelerate AI adoption and enterprise automation.** The company plans to establish four more such centers across India over the next three years.

Technical

Refer Page 03-04

- ✦ **Nifty witnessed a strong rebound on Friday,** snapping its recent losing streak amid supportive global cues and easing geopolitical concerns.
- ✦ **Technically, the Nifty has staged a decisive rebound after defending the crucial 23,000 support zone** and reclaiming the key resistance area around 23,500, which coincides with the 20-day EMA.
- ✦ **Sustaining above this zone could pave the way for a move towards the 23,800–24,200 band** in the near term.
- ✦ **On the downside, the 23,100–23,300 region is now expected to act as immediate support** in the event of any profit-taking.
- ✦ While the recovery has improved the near-term outlook, **we continue to advocate a stock-specific approach with disciplined risk management,** favouring banking, financials, and pharma for long positions and selectively identify opportunities across other sectors.
- ✦ **Stock of the day - UNIONBANK**

Fundamental

Top News

- 01** **Alembic Pharmaceuticals has received final USFDA approval for Tretinoin Cream USP 0.05%, a generic version of Retin-A Cream used for treating acne vulgaris.** The product addresses a US market opportunity of approximately \$76 million, while the company's cumulative USFDA ANDA approvals now stand at 242.
- 02** **Tata Consultancy Services has launched India's first Oracle AI Data Platform Lab and CoE in Kolkata to accelerate AI adoption and enterprise automation.** The company plans to establish four more such centers across India over the next three years.
- 03** **Astral will acquire a 60% stake in DSS for ₹39.11 crore, gaining access to specialty chemical technologies and strengthening its capabilities in adhesives, coatings, and advanced material applications.**
- 04** **Tata Motors will increase prices of its passenger vehicles, including ICE and EV models, by up to 1.5% from July 1, 2026,** to partly offset rising input costs and inflationary pressures. The price hike will vary across models and variants.
- 05** **AVG Logistics has secured a three-year transportation contract from Haldiram, deploying 100 dedicated vehicles across multiple regions.** The contract is expected to generate around ₹35 crore in annual revenue and strengthens the company's presence in the FMCG logistics segment.

Stock for Investment

RateGain Travel Technologies Ltd

Stock Symbol	RATEGAIN
Sector	IT
*CMP (₹)	783
^Target Price (₹)	906
Upside	15.7%

- ✦ **Strong Growth Momentum:** Revenue growth driven by SaaS expansion, led by DaaS and Distribution segments, supported by global travel recovery and rising digital adoption.
- ✦ **Diversified Business Model:** Balanced contribution from DaaS, Distribution, and Martech with strong cross-selling, improving client wallet share and revenue stability.
- ✦ **Margins & Strategy:** Gradual margin expansion supported by operating leverage, despite continued investments in AI, product innovation, and global expansion.
- ✦ **Outlook & Recommendation:** Strong FY27 outlook with solid pipeline and SaaS growth. **BUY** with a **target price of ₹906**, though risks include travel cyclicalty, competition, and currency volatility.

*CMP as on June 12, 2026

^Time horizon - upto 11 Months

Technical

Crossed 20 DEMA. Recovery to continue.

NIFTY

23622.90 ▲ 461.30 (1.99%)

S1

23450

S2

23250

R1

23800

R2

24000

Technical Chart : **Daily**



- ✦ **Nifty witnessed a strong rebound on Friday**, snapping its recent losing streak amid supportive global cues and easing geopolitical concerns.
- ✦ **Technically, the Nifty has staged a decisive rebound after defending the crucial 23,000 support zone** and reclaiming the key resistance area around 23,500, which coincides with the 20-DEMA.
- ✦ **Sustaining above this zone could pave the way for a move towards the 23,800–24,200 band** in the near term.
- ✦ While the recovery has improved the near-term outlook, **we continue to advocate a stock-specific approach with disciplined risk management**, favouring banking, financials, and pharma for long positions and selectively identify opportunities across other sectors.

BANKNIFTY

56814.80 ▲ 1638.05 (2.97%)

S1

56200

S2

55600

R1

57200

R2

57800

Technical Chart : **Daily**



- ✦ **The Banking Index extended its bullish momentum for a second consecutive session**, securing its fourth successive weekly gain.
- ✦ The index opened with a gap-up and sustained buying interest throughout the session, **closing above 100 & 200 DEMAs**, indicating strengthening market sentiment.
- ✦ **All constituent stocks ended in positive territory**, with gains primarily driven by AU Small Finance Bank and IDFC First Bank.
- ✦ Immediate **resistance is placed near 57,800**, while key **support is located around 55,600**.

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
UNIONBANK	BUY	170.05	169-171	164	181

Technical Chart : Daily



- ✦ **UNIONBANK is showing a constructive bullish setup** following extended consolidation period, characterized by a sequence of higher lows and improving buying participation.
- ✦ **The stock has recently surpassed key short-term moving averages**, supported by rising volume activity, indicating rising momentum and an emerging bullish trend.
- ✦ Provided it sustains above its immediate support zone, **the overall technical outlook remains positive.**
- ✦ **Investors may consider gradual accumulation** to benefit from potential upside.

Momentum Stocks Midcap	Name	Price	Price %
	IXIGO	178.50	12.38↑
	TVSSCS	132.26	10.00↑
	SPARC	224.52	10.00↑
	ONGC	246.90	2.26↓
	GSPL	268.35	7.13↓

Range Breakout / Breakdown	Name	Price	Price %
	INOXWIND	88.02	8.53↑
	SHRIRAMFIN	957.00	7.98↑
	INDHOTEL	679.50	3.63↑
	RECLTD	347.95	3.30↑
	ICICIGI	1701.00	0.67↓

Top 5 F&O Gainers ↑	Name	Price	Price %
	ASHOKLEY	152.18	9.81↑
	INOXWIND	88.02	8.53↑
	SHRIRAMFIN	957.00	7.98↑
	CHOLAFIN	1565.20	7.58↑
	LTF	275.75	7.34↑

Top 5 F&O Losers ↓	Name	Price	Price %
	NESTLEIND	1376.30	3.25↓
	PREMIERENE	1033.00	2.36↓
	OIL	419.20	2.36↓
	ONGC	246.90	2.26↓
	TECHM	1433.10	2.18↓

Bullish Charts	Name	Price	Price %
	ABCAPITAL	356.95	6.05↑
	BANDHANBNK	206.17	6.33↑
	HINDPETRO	389.70	6.56↑
	MOTILALOFS	888.90	6.89↑
	TIINDIA	3166.40	6.42↑

Bearish Charts	Name	Price	Price %
	COFORGE	1371.00	1.64↓
	ICICIGI	1701.00	0.67↓
	PERSISTENT	4822.00	1.07↓
	SBILIFE	1705.20	0.81↓
	UNOMINDA	1057.70	0.90↓

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
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	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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